

## Message Text

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PAGE 01 STATE 164386  
ORIGIN ARA-14

INFO OCT-01 ISO-00 AID-05 CIAE-00 COME-00 EB-07 FRB-01  
INR-07 NSAE-00 USIA-15 TRSE-00 XMB-04 OPIC-06  
SP-02 LAB-04 EPG-02 SIL-01 OMB-01 /070 R

DRAFTED BY ARA/AND:ASCFULLER  
APPROVED BY ARA/AND:ASCFULLER  
-----058277 142145Z /75

P 142118Z JUL 77  
FM SECSTATE WASHDC  
TO AMEMBASSY LIMA PRIORITY

UNCLAS STATE 164386

E.O. 11652: N/A

TAGS: EFIN, EGEN, PE

SUBJECT: GOP ASSURANCE ON COURSE OF ECONOMIC POLICY

REF: LIMA 5844 AND PREVIOUS

1. ON JULY 14 ECONOMIC COUNSELOR, PERUVIAN EMBASSY/WASHINGTON (JULIO VEGA) PASSED ON FOLLOWING INFORMAL ASSURANCES, UNDER INSTRUCTIONS FROM LIMA:

-- THAT THE RECENT CHANGES IN THE TOP ECHELON OF THE FINANCE MINISTRY AND CENTRAL BANK HAVE "NO POLITICAL SIGNIFICANCE".

-- THAT PERU WILL CONTINUE ITS ECONOMIC/FINANCIAL POLICIES AS PREVIOUSLY LAID DOWN UNDER THE FRAMEWORK OF PLAN TUPAC AMARU.

-- THAT THE GOP WILL CONTINUE NEGOTIATING WITH THE IMF FOR THE NEEDED STANDBY.

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-- THAT NO CHANGES ARE TO TAKE PLACE WITH RESPECT TO THE ECONOMIC STABILIZATION PROGRAM EARLIER ANNOUNCED.

-- THAT PERU WILL FULFILL ITS INTERNATIONAL OBLIGATIONS AS THEY BECOME DUE.

2. VEGA ADDED THAT DIFFERENCES WITH THE IMF WERE MORE OF A "POLITICAL-SOCIAL NATURE" THAN ECONOMIC, THAT THEY ARE RELATIVELY SMALL, AND THAT THEY SHORTLY WILL BE RESOLVED. HE COULD NOT, HOWEVER, SPECIFY A DATE WHEN NEGOTIATIONS WITH THE FUND WILL RESUME. VANCE

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## Message Attributes

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**Review Markings:**  
Margaret P. Grafeld  
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